

THE CLEVELAND-CLIFFS IRON COMPANY

STATEMENT SHOWING PENALTY COST OF OVERTIME

WORKED BY EMPLOYEES DURING YEAR 1947

AND EFFECT THE PENALTY COST HAD ON THE YEAR'S PRODUCTION COST

	MICHIGAN PROPERTIES	MINNESOTA PROPERTIES	TOTAL
<u>YEAR 1947</u>			
January	37,754.03	2,371.36	
February	39,098.89	2,640.21	
March	49,250.69	5,287.91	
April	39,557.96	9,334.67	
May	52,860.26	16,079.73	
June	46,339.46	22,087.02	
July	37,455.82	23,456.22	
August	48,075.07	26,604.01	
September.....	50,218.98	20,803.91	
October	48,639.56	20,877.83	
November	54,189.24	12,204.72	
December	41,968.24	6,537.64	
Total 1947	545,408.20	168,285.23	713,693.43
Total 1946	321,195.04	36,265.96	357,461.00
<u>PRODUCTION</u>			
Tons - Year 1947	4,162,545	3,807,485	7,970,030
Year 1946	2,730,496	1,671,941	4,402,437
<u>EFFECT THE PENALTY COST HAD ON YEAR'S PRODUCTION COST</u>			
Increased 1947 by1310	.0442	.0895
Increased 1946 by1176	.0217	.0811

NOTE: *

Mines were idle from February 7th to May 22, 1946 due to strike. Wages were increased $18\frac{1}{2}\%$ per hour effective May 22nd, 1946.

Three mines on Mesaba Range taken over from Harvester in March 1947.

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THE CLEVELAND-CLIFFS IRON COMPANY

STATEMENT SHOWING HEALTHY COST OF QUARTZ

WORKED BY EMPLOYEES DURING YEAR 1947

AND EFFECT THE HEALTHY COST ON THE YEAR'S PRODUCTION

TOTAL		MECHANICAL	PROPERTIES	YEAR 1947
173,693.13	166,285.23	515,108.80	521,125.01	January
				February
				March
				April
				May
				June
				July
				August
				September
				October
				November
				December
357,142.00	352,365.56	1,108,108.80	1,125,125.01	Total 1947
1,970,030	1,907,185	6,165,215	6,230,106	Total 1946
1,108,437	1,071,914	3,730,106	3,730,106	Total 1945
				Production
				Year 1947
				Year 1946
				Year 1945
				Effect the healthy cost had
				on year's production cost
				Increased 1947 by
				Increased 1946 by

NOTE: -
 Mines were idle from February 7th to May 23, 1946, due to strike. Wages were increased
 10% per hour effective May 22nd, 1946.
 Three mines on Mesabi Range taken over from Harvester in March 1947.

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